



## **Embleema Closes \$4M Series A Funding and Joins Techstars Alchemist Blockchain Accelerator Program**

- Series A Round led by strategic investors Pharmagest
- It also welcomes Techstars into its capital, joining the elite accelerator program in NY, as part of its Alchemist Blockchain

NYC and Paris - February 5, 2019 - Embleema, the leader in blockchain for health, announced today that it has closed its Series A funding round, led by strategic partner Pharmagest, a leading pharmacy software group in Europe, and Techstars. The funds will serve to accelerate the joint development of blockchain-based applications for patients and pharmacies, and further the startup's commercial deployment.

In July 2018, Embleema launched PatientTruth in the US, the first blockchain-based personal health record system, which lets patients assemble their health history from dispersed health records, and gives them full control over data sharing with smart contracts. Patients receive tokens in exchange for their active participation in clinical research. Embleema was the first company to offer practical means for patients to own their digital health assets, providing both control and monetization without third party data brokers. Now, it hopes to accelerate the release of the first decentralized marketplace for sharing Real World Evidence and Clinical Data.

Joining the startup accelerator's three-month Alchemist Blockchain program, Embleema will gain access to more than 150 mentors including Internet pioneer Jeff Pulver, Gary Rubinoff, Managing Partner of Alchemist Capital, a venture fund focused on blockchain, Trevor Koverko, CEO of Polymath, Leanne Kemp, founder & CEO of Everledger, or blockchain pioneer Steven Nerayoff, involved in top projects including Ethereum. The accelerator also provides \$120,000 of investment capital to participating companies.

Techstars, the worldwide network that helps entrepreneurs succeed, and Alchemist, a global blockchain advisory group, have partnered to bring a new mentorship-driven accelerator program to New York City: Alchemist Blockchain Techstars Accelerator. Yossi Hasson of Techstars and Steven Nerayoff of Alchemist lead the program along with other mentors and experts from both companies. The Accelerator will help Embleema founders gain access to expertise in the nascent – yet rapidly growing – cryptocurrency and blockchain industry, helping them do more faster. Selected companies will not only benefit from resources across Techstars and Alchemist’s ecosystems, but will also have the opportunity to work closely with leading market players in the blockchain industry.

“We’re excited to welcome Embleema to our newest accelerator program, and help them succeed by connecting them with leading blockchain industry players,” said Yossi Hasson, Managing Director at Techstars. “We believe in the vision of Embleema’s management team and their ability to set a new benchmark in sharing patient data for research, ultimately giving every individual more control and participation to accelerate research and clinical development.”

Robert Chu, CEO and Founder at Embleema added: “Our successful Series A funding round and integration into Techstars’ Alchemist Blockchain program will enable us to accelerate the release of the first decentralized marketplace for health data. Health data owners such as patients, health networks and research centers will be able to exchange data with life sciences companies and the U.S. Food and Drug Administration (FDA) in a real-time, secure and continuous manner, while ensuring full patient consent.”

## **About Techstars**

Techstars is the worldwide network that helps entrepreneurs succeed. Techstars founders and their teams connect with other entrepreneurs, experts, mentors, alumni, investors, community leaders, and corporate partners who will help their companies grow. Techstars operates three divisions: Techstars Startup Programs, Techstars Mentorship-Driven Accelerator Programs and Techstars Corporate Innovation Partnerships. Techstars Mentorship-Driven Accelerator Programs help founders do more faster and Techstars Startup Programs inspire, educate and connect entrepreneurs. Techstars Corporate Innovation Partnerships helps brands supercharge growth by accelerating innovation and cultural transformation. Techstars accelerator portfolio includes more than 1,600 companies with a market cap of \$18.2 Billion. [www.techstars.com](http://www.techstars.com)

## **About Embleema**

**Embleema** is the patient-driven healthcare blockchain network for secure sharing of personal health records. Hosted on a private Ethereum blockchain, Embleema's consolidated, highly-secure repository provides the healthcare ecosystem with an undisputed and holistic view of patients' medical history, Embleema is creating a decentralized healthcare data economy by connecting the key stakeholders in the healthcare industry, directly with patients while maintaining the patient's data sovereignty.

CEO Robert Chu left his role as Senior Vice President, Global Technology Solutions at IMS Health to found Embleema in June 2017 and is supported by a team of healthcare and technology executives from Harvard Medical School, T-Systems, the Pharmaceuticals Division of Pierre Fabre and iBionext and Nokia / Withings Digital Health.

For more information, please visit [www.embleema.com](http://www.embleema.com) and follow Embleema on Twitter [@Embleema](https://twitter.com/Embleema), [Telegram](https://www.telegram.com), [LinkedIn](https://www.linkedin.com), and [Facebook](https://www.facebook.com).

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